



Advanced Nanotechnology Limited
ACN: 079 845 855
108 Radium Street
Welshpool WA 6106
AUSTRALIA
Tel: +61 (8) 9458 0800
Fax: +61 (8) 9458 0810

ASX ANNOUNCEMENT
(ASX: ANO)

15 MARCH 2007

BOARD CHANGES

Advanced Nanotechnology Limited (ASX: ANO) announced today that Mr. Harold Clough will stand down as Chairman of the Company, in favour of Mr. David Griffiths. Mr. Clough will remain as a Director, and will replace Mr. Griffiths as the Chairman of the Company's Audit Committee.

Mr. Clough has been the Chairman of Advanced Nano since 2000. In that role, he has made a significant contribution to the development of the Company, from its beginnings as an R&D start-up, through to and since its successful listing on the Australian Stock Exchange in 2005.

The Board thanked Mr. Clough for his valuable commitment in leading the Company over many years.

Mr. Griffiths, a Director of Advanced Nano since 2003, has more than 15 years experience in equity capital markets, mergers and acquisitions, and in the corporate advisory sector. He is a former Division Director of Macquarie Bank Limited and holds a number of public company directorships. He is also currently the Pro Chancellor of The University of Western Australia.

FURTHER INFORMATION

Paul McCormick, Chief Executive Officer
Tel: +61 (8) 9458 0800