

Appendix 3C

Announcement of buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
ANTARIA LIMITED	54 079 845 855

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective Share Buy-Back
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary Shares
3	Voting rights (<i>eg, one for one</i>)	One vote per share
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully Paid
5	Number of shares in the ⁺ class on issue	2,479,290
6	Whether shareholder approval is required for buy-back	Yes – shareholder approval will be sought at the Company's 2009 Annual General Meeting currently scheduled to be held on 16 November 2009.
7	Reason for buy-back	At the Company's 2007 AGM, Shareholder approval was obtained under Listing Rule 10.14 to allow the Company to issue up to 8,800,000 shares to Directors under the Company's Salary Sacrifice Share Plan (the Plan) over the 3 years from November 2006. The Plan allows the Company to issue Shares to participating Directors in lieu of payment of cash remuneration.

⁺ See chapter 19 for defined terms.

7 Reason for buy-back cont.	<p>Through an administrative oversight, 2,479,290 Shares were issued to Directors under the Plan in excess of the 8,800,000 limit. The issue of these excess Shares resulted in a technical non-compliance by the Company with Listing Rule 10.11.</p> <p>Following consultation with the ASX, the Company intends to rectify this situation by buying back and cancelling the Buy Back Shares, subject to Shareholder approval.</p>
8 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)	As set out in the explanatory memorandum accompanying the notice of meeting convening the Company's 2009 Annual General Meeting.

On-market buy-back

9 Name of broker who will act on the company's behalf	N/a
10 Deleted 30/9/2001.	N/a
11 If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	N/a
12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	N/a
13 If the company intends to buy back shares if conditions are met - those conditions	N/a

Employee share scheme buy-back

14 Number of shares proposed to be bought back	N/a
15 Price to be offered for shares	N/a

⁺ See chapter 19 for defined terms.

Selective buy-back

16	Name of person or description of class of person whose shares are proposed to be bought back	Directors of the Company: <ul style="list-style-type: none">▪ Bruce Cameron;▪ Paul McCormick;▪ Robert Mangioni; and▪ John Young.
17	Number of shares proposed to be bought back	Total of 2,479,290 Ordinary Shares <ul style="list-style-type: none">▪ Bruce Cameron – 1,423,528 shares;▪ Paul McCormick – 223,870 shares;▪ Robert Mangioni – 415,946 shares; and▪ John Young – 415,946 shares.
18	Price to be offered for shares	3.5 cents or 3.55 cents per share, being the prices at which the shares were originally issued. Total price offered for all shares is \$87,864.

Equal access scheme

19	Percentage of shares proposed to be bought back	N/a
20	Total number of shares proposed to be bought back if all offers are accepted	N/a
21	Price to be offered for shares	N/a
22	+Record date for participation in offer <small>Cross reference: Appendix 7A, clause 9.</small>	N/a

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: *D. Cesari*
Company Secretary

Date: 16 September 2009

Print name: Deana Cesari

⁺ See chapter 19 for defined terms.