

ASX ANNOUNCEMENT  
 (ASX: ANO)

29 OCTOBER 2009

## APPENDIX 4C – QUARTERLY REPORT FOR ENTITIES ADMITTED ON THE BASIS OF COMMITMENTS

<b>Name of entity</b>	Antaria Limited
<b>ABN</b>	54 079 845 855
<b>Quarter ended</b>	30 September 2009 ("Current Quarter")

### CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Quarter (3 months) \$A	Year to date (3 months) \$A
<b>Cash flows related to operating activities</b>		
1.1 Receipts from customers	508,568	508,568
1.2 Payments for (a) staff costs (excluding R&D staff costs)	(574,894)	(574,894)
(b) advertising and marketing	(8,398)	(8,398)
(c) R&D (including staff costs)	(207,810)	(207,810)
(d) leased assets	(10,063)	(10,063)
(e) other working capital	(1,144,947)	(1,144,947)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15,000	15,000
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other - grant income	143,536	143,536
1.7 Other - license fee	89,730	89,730
1.8 <b>Net operating cash flows</b>	<b>(1,189,278)</b>	<b>(1,189,278)</b>
<b>Cash flows related to investing activities</b>		
1.10 Payments for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property (including capitalised development costs)	-	-
(d) physical non-current assets	(90,042)	(90,042)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-

**CONSOLIDATED STATEMENT OF CASH FLOWS cont.**

	Current Quarter (3 months) \$A	Year to date (3 months) \$A
<b>Cash flows related to investing activities (continued)</b>		
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
<b>Net investing cash flows</b>	<b>(90,042)</b>	<b>(90,042)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(1,279,320)</b>	<b>(1,279,320)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	1,000,000	1,000,000
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other - share issue costs	(10,927)	(10,927)
<b>Net financing cash flows</b>	<b>989,073</b>	<b>989,073</b>
<b>Net increase (decrease) in cash held</b>	<b>(290,247)</b>	<b>(290,247)</b>
1.21 Cash at beginning of quarter/year to date	3,254,895	3,254,895
1.22 Exchange rate adjustments to item 1.21	44,553	44,553
1.23 <b>Cash at end of quarter</b>	<b>3,009,201</b>	<b>3,009,201</b>

**PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS**

**PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES**

	Current Quarter \$A
1.24 Aggregate amount of payments to the parties included in item 1.2	223,522
1.25 Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions and directors fees

<u>Payments to Directors</u>		
During the year, Bruce Cameron, and Paul McCormick were executive directors of the Company and Robert Mangioni, and John Young were non-executive directors.		
A summary of payments to executive and non-executive directors of the Company during the current quarter and year to date is set out in the table below.		
	Current Quarter	Year to Date
Non-Executive Directors	27,205	27,205
Executive Directors	<u>104,172</u>	<u>104,172</u>
	<u>\$ 131,377</u>	<u>\$ 131,377</u>

1.26 Explanation necessary for an understanding of the transactions cont.

Payments to Director Related Entities

A summary of payments to director related entities during the current quarter and year to date is set out in the table following:

	Current Quarter	Year to Date
Watson Mangioni Lawyers Pty Limited	14,959	14,959
Camco Engineering Pty Ltd	28,030	28,030
	<u>\$ 42,989</u>	<u>\$ 42,989</u>

Watson Mangioni Lawyers Pty Limited is a director related entity and bills Antaria Limited (Antaria) at normal commercial terms. During the quarter Watson Mangioni acted as Commercial Lawyer for Antaria. Fees related to these activities are disclosed within items 1.2(e), and 1.20.

Camco Engineering Pty Ltd is a director related entity and bills Antaria at normal commercial terms. During the quarter Camco Engineering repaired certain production equipment. Fees in relation to these activities are disclosed within item 1.2(e).

Note: Amounts included above exclude payments to directors and associates for reimbursement of expenses incurred on the Company's behalf.

Payments to Related Entities

The University of Western Australia is a related entity and bills Antaria at normal commercial terms. During the year UWA provided facilities and equipment for Antaria's use. Fees related to these activities totalled \$49,156 for the current quarter and year to date, are disclosed within item 1.2(c).

**NON-CASH FINANCING AND INVESTING ACTIVITIES**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not applicable

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Not applicable

**FINANCING FACILITIES AVAILABLE**

	Amount Available \$A	Amount Used \$A
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

## RECONCILIATION OF CASH

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current Quarter \$A	Previous Quarter \$A
4.1 Cash on hand and at bank	\$ 691,993	\$ 1,535,128
4.2 Deposits at call	\$ 2,317,208	\$ 1,719,767
4.3 Bank overdraft	\$ -	\$ -
4.4 Other	\$ -	\$ -
<b>Total: cash at end of quarter (item 1.23)</b>	<b>\$ 3,009,201</b>	<b>\$ 3,254,895</b>

## ACQUISITIONS AND DISPOSALS OF BUSINESS ENTITIES

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

## COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here: *D. Cesari* Date: 29 October 2009  
Company Secretary

Print name: Deana Cesari

## NOTES

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, AASB 1026: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.