
ASX ANNOUNCEMENT (ASX: ANO)

8 JULY 2010

ENERGENICS PLACEMENT AND PRODUCT ORDER

Nearly a year ago, on 20 July 2009, Antaria Limited (**Antaria**) announced that it had reached an agreement with Energenics Group of Singapore (**Energenics**) regarding certain matters.

In that agreement, Energenics placed a US\$437,000 order for the supply of Cercat™, and undertook to complete on 20 June 2010 its remaining obligation to subscribe for Antaria shares (and options) under the June 2007 Subscription Agreement. This remaining obligation is to subscribe for 9,090,909 Antaria ordinary shares at an issue price of 22 cents each, representing a total subscription of A\$2 million (3,030,303 collateral options are also to be issued, exercisable into ordinary shares at 30.8 cents each).

Antaria advises that, as of today, there remains outstanding approximately US\$91,000 for the Cercat™ order, and the \$A2 million due for the remaining share subscription.

Antaria has made formal demand to Energenics to perform these obligations, and has today issued legal proceedings in Singapore to procure completion of the subscription as soon as possible. Antaria will keep the market informed.

About Antaria

Antaria Limited develops, manufactures and sells a range of advanced metal oxide powders and dispersions worldwide. Antaria's products include: **ZinClear**® – broad spectrum, mineral-only UV filters in cosmetic emollients used for sunscreen, skincare, and pharmaceutical formulations that allow SPF 30+ sunscreens containing only zinc oxide as the UV absorber; **Cercat**™ – cerium oxide particle dispersion used in diesel fuel applications; and **NanoZ**™ – zinc oxide additives that allow stable UV absorber performance for coatings and plastics. In 2009, Antaria also exclusively licensed its **plate-like alumina** technology to Merck KGaA, Germany for use in Merck's cosmetics and industrial products.

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