
ASX ANNOUNCEMENT (ASX: ANO)

30 APRIL 2010

REPORT FOR THIRD QUARTER FY10

Antaria Limited today released its sales data and cash report for the quarter ending 31 March 2010.

Customer Sales

Antaria's continues to demonstrate its ability to successfully commercialise its technical concepts with sustained strong sales growth. Customer sales of \$3,075,301 (unaudited) for the nine months to end of March 2010 are up 45% compared to \$2,116,238 for the corresponding period in 2009.

Antaria's ZinClear[®] mineral-based sun protection technology is performing exceptionally well with March year-to-date sales of \$2,680,117, an increase of 72% compared to the March 2009 total of \$1,556,244. Orders on hand for ZinClear[®] products currently stand at approximately \$900,000.

Antaria's Executive Chairman, Bruce Cameron, stated "The ZinClear[®] success story together with our global licence arrangements with Merck (Germany) for Antaria's alumina technology confirms our ability to identify and meet market needs utilising our unique intellectual property base. While continuing to maximise the ZinClear[®] opportunity, we are now turning our attention to identifying new market prospects where our technology can provide unique outcomes and future revenue streams."

Cash Report

Antaria's cash balance at the end of the quarter was \$2,484,387 (unaudited), a net decrease of \$141,845 compared to the December 2009 balance of \$2,625,872.

Important contributors to the cash movement for the quarter were:

- Cash receipts from customers of \$2,007,093 for the quarter were up compared with the \$974,339 received during the December 2009 quarter. The current quarter included approx. \$630,000 of advance payments for product shipped (or due to be shipped) in April and May 2010. At the end of the current quarter, Antaria had approximately \$325,000 in outstanding trade debtors (excluding amounts receivable under licensing arrangements);
- Other working capital payments totalled \$1,296,457 (up from the December 2009 quarter total of \$977,544). The March quarter included payments for raw materials totalling approximately \$525,000 (December 2009 quarter approximately \$372,000); and
- Payments for fixed assets totalling \$232,207 (previous quarter \$245,617) in relation to Antaria's plant upgrade.

The materials handling component of Antaria's ZinClear-IM[™] production upgrade was successfully completed in the March quarter and has met all key performance criteria in terms of capacity and efficiency. Projects to expand the capacity of other processes are in progress, with the additional capacity now expected to be online early in the September 2010 quarter.

About Antaria

Antaria Limited develops, manufactures and sells a range of advanced metal oxide powders and dispersions worldwide. Antaria's products include: **ZinClear[®]** – broad spectrum, mineral-only UV filters in cosmetic emollients used for sunscreen, skincare, and pharmaceutical formulations that allow SPF 30+ sunscreens containing only zinc oxide as the UV absorber; **Cercat[™]** – cerium oxide particle dispersion used in diesel fuel applications; and **NanoZ[™]** – zinc oxide additives that allow stable UV absorber performance for coatings and plastics. In 2009, Antaria also exclusively licensed its plate-like alumina technology to Merck KGaA, Germany for use in Merck's cosmetics and industrial products.

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