
ASX ANNOUNCEMENT (ASX: ANO)

15 JANUARY 2009

SHARE PURCHASE PLAN OFFER

Antaria Limited (Antaria or the Company) today announced an offer to eligible shareholders to apply for up to \$10,000 worth of ordinary shares under the Antaria Limited Share Purchase Plan (SPP) at an issue price of 4 cents.

Funds raised from the offer will support the growth of Antaria's business and to contribute towards funding of ongoing working capital requirements.

There is no brokerage or other transaction costs for shareholders attached to the offer.

Eligible shareholders will be able to choose the amount they subscribe for new shares from either \$2,000, \$4,000, \$6,000, \$8,000 or \$10,000 worth of new shares.

Participation in the SPP is open to all registered holders of fully paid ordinary shares of Antaria at 7pm Sydney time, Wednesday, 14 January 2009 (Record Date) and whose registered address is in Australia or New Zealand.

The timetable for the offer is as follows (dates subject to change):

Record Date to determine entitlement to participate	14 January 2009
Despatch of letter and terms to Shareholders	23 January 2009
Closing Date for application for new shares	20 February 2009
Issue new shares	27 February 2009
Commencement of trading of new shares	5 March 2009
Despatch of transaction confirmation statements	5 March 2009

It is anticipated that an SPP offer letter and terms and conditions will be mailed to shareholders on 23 January 2009.

The Board of Directors of Antaria has resolved that a maximum of \$2,400,000 will be raised under the SPP. If the SPP is oversubscribed and applications are received in excess of that amount, Antaria may in its discretion undertake a scaleback to the extent and in the manner that it sees fit.

Shareholders are encouraged to consider the offer carefully and to obtain their own financial advice in relation to the offer before applying for shares.

About Antaria

Antaria Limited develops, manufactures and sells a range of advanced metal oxide powders and dispersions worldwide. Antaria's products are marketed under five parent brands, **ZinClear**[®] – broad spectrum, mineral-only UV filters in cosmetic emollients used for sunscreen, skincare, and pharmaceutical formulations that allow SPF 30+ sunscreens containing only zinc oxide as the UV absorber; **Alusion**[®] – plate-shaped particles used to enhance colour cosmetics formulations to mask wrinkles and fine lines; **AlPearl**[™] – alumina particles for industrial pigment applications; **Cercat**[™] – cerium oxide nanoparticle dispersion used in diesel fuel applications; and **NanoZ**[™] – nano zinc oxide additives that allow stable UV absorber performance for coatings and plastics.

For Further Information

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