

ASX ANNOUNCEMENT
 (ASX: ANO)

THURSDAY, 24 FEBRUARY 2005

APPENDIX 3X – INITIAL DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Griffiths
Date of appointment	11 December 2003

PART 1 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

250,000 unlisted options to acquire ordinary fully paid shares.
 These options are subject to a two year escrow restriction and exercisable on or before 22 February 2010 at an exercise price of 30.8 cents.

PART 2 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

Name of holder and nature of interest	Larksea Investments Pty Limited ATF Austin Trust (ACN: 060 505 562) Director and holder of greater than 20% voting power in Larksea Investments Pty Limited and beneficiary of the Austin Trust.
Number and class of securities	1,500,000 fully paid ordinary shares

PART 3 - DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable

[ENDS]