

ASX ANNOUNCEMENT  
 (ASX: ANO)

THURSDAY, 24 FEBRUARY 2005

## APPENDIX 3X – INITIAL DIRECTOR’S INTEREST NOTICE

<b>Name of entity</b>	Advanced Nanotechnology Limited
<b>ABN</b>	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Gerard McCormick
<b>Date of appointment</b>	10 January 2000

### PART 1 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

<p>3,531,157 fully paid ordinary shares.          These shares are subject to a two year escrow restriction.</p> <p>5,911,157 unlisted options to acquire ordinary fully paid shares.          These options are subject to a two year escrow restriction and exercisable on or before 28 June 2006 at an exercise price of 30.8 cents.</p>
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### PART 2 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

Not applicable
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### PART 3 - DIRECTOR’S INTERESTS IN CONTRACTS

<b>Detail of contract</b>	Call option deed between the University of Western Australia (UWA), Paul McCormick and others.
<b>Nature of interest</b>	Under the terms and conditions of the call option deed, Paul McCormick has the rights to acquire certain shares held by UWA.
<b>Name of registered holder (if issued securities)</b>	University of Western Australia
<b>Number and class of securities to which interest relates</b>	13,902,165 ordinary shares

[ENDS]