

ASX ANNOUNCEMENT  
 (ASX: ANO)

THURSDAY, 24 FEBRUARY 2005

## APPENDIX 3X – INITIAL DIRECTOR’S INTEREST NOTICE

<b>Name of entity</b>	Advanced Nanotechnology Limited
<b>ABN</b>	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	William Harold Clough
<b>Date of appointment</b>	10 January 2000

### PART 1 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER

250,000 unlisted options to acquire ordinary fully paid shares.  
 These options are subject to a two year escrow restriction and exercisable on or before 22 February 2010 at an exercise price of 30.8 cents.

### PART 2 - DIRECTOR’S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER

<b>Name of holder and nature of interest</b>	McRae Investments Pty Limited (ACN: 008 696 731) Director; control of voting rights.
<b>Number and class of securities</b>	4,922,432 fully paid ordinary shares

### PART 3 - DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable

[ENDS]