

## APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

<b>Name of entity</b>	Advanced Nanotechnology Limited
<b>ABN</b>	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert Michael Alexander Mangioni
<b>Date of last notice</b>	24 February 2005

### PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

<b>Direct or Indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b>	Sole director/secretary of the registered holder (Pondale Enterprises Pty Limited), which is in turn the trustee of a trust.
<b>Date of change</b>	29 May 2006
<b>No. of securities held prior to change</b>	250,000 unlisted options to acquire ordinary fully paid shares. These options are subject to a two year escrow restriction and exercisable on or before 22 February 2010 at an exercise price of 30.8 cents.
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,250,000 fully paid ordinary shares
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b>	\$0.13 per share
<b>No. of securities held after change</b>	1,250,000 fully paid ordinary shares. 250,000 unlisted options to acquire ordinary fully paid shares.
<b>Nature of change</b>	Off-market trade

### PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable
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