

ASX ANNOUNCEMENT  
 (ASX: ANO)

31 OCTOBER 2007

## APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

<b>Name of entity</b>	Advanced Nanotechnology Limited
<b>ABN</b>	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bruce Cameron
<b>Date of last notice</b>	26 October 2007

### PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

<b>Direct or Indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b>	Acropolis Pty Ltd ATF The Acropolis Superannuation Fund Director and shareholder of trustee company and a member of the superannuation fund.
<b>Date of change</b>	26, 29 and 30 October 2007
<b>No. of securities held prior to change</b>	<u>Ordinary shares</u> 354,000 fully paid ordinary shares <u>Options over ordinary shares</u> The Board intends to issue 250,000 options to acquire shares in the Company to Mr. Cameron under the same terms and conditions as those held by existing non-executive directors (exercise price of 30.8 cents per option and exercisable until 21 February 2010). No consideration will be payable in respect of the option issue, which is to be made with the purpose of aligning Mr. Cameron’s interests with that of the Company and those of the other non-executive directors. The option issue is subject to shareholder approval, which will be sought at Advanced Nano’s 2007 Annual General Meeting.
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	268,571 fully paid ordinary shares
<b>Number disposed</b>	Not applicable
<b>Value/Consideration</b>	\$37,812

<b>No. of securities held after change</b>	<u>Ordinary shares</u> 622,571 <u>Options over ordinary shares</u> As above
<b>Nature of change</b>	<u>On market trades</u> 26 October 2007 – 130,000 @ \$0.13 per share 29 October 2007 – 63,000 @ \$0.146 per share 30 October 2007 – 75,571 @ \$0.155 per share

**PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS**

Not applicable
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