

APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Name of entity	Advanced Nanotechnology Limited
ABN	54 079 845 855

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Gerard McCormick
Date of last notice	24 February 2005

PART 1 – CHANGE OF DIRECTOR’S RELEVANT INTERESTS IN SECURITIES

Direct or Indirect interest	Direct
Nature of indirect interest (including registered holder)	Not applicable
Date of change	13 December 2005
No. of securities held prior to change	3,531,157 fully paid ordinary shares. These shares are subject to a two year escrow restriction expiring on 24 February 2007. 5,911,157 unlisted options to acquire ordinary fully paid shares. These options are subject to a two year escrow restriction and exercisable on or before 28 June 2006 at an exercise price of 30.8 cents.
Class	Fully paid ordinary shares
Number acquired	147,886 fully paid ordinary shares
Number disposed	Not applicable
Value/Consideration	\$17,746 (12 cents per share)
No. of securities held after change	3,679,043 fully paid ordinary shares. 5,911,157 unlisted options to acquire ordinary fully paid shares.
Nature of change	On-market trade

PART 2 – CHANGE OF DIRECTOR’S INTERESTS IN CONTRACTS

Not applicable
