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ASX ANNOUNCEMENT
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ENVIROX™ PRODUCT INTRODUCED IN PHILIPPINES

Advanced Nanotechnology Limited (Advanced Nano) is pleased to provide the following press release made by the Independent Philippine Petroleum Companies Association regarding the introduction of *Diesel Premium Plus* fuel in the Philippines containing Oxonica Limited's Envirox™ diesel fuel additive.

Advanced Nano's cerium oxide nanoparticle dispersion is a key component of Envirox™. The Company expects that the adoption of Envirox™ in the Philippines, along with the Stagecoach Group's previously announced plans to introduce Envirox™ to their UK bus fleet, will increase revenue generated from the sale of its nanomaterials products.

FURTHER INFORMATION:

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Independent Philippine Petroleum Companies to introduce Diesel Premium Plus to the Philippines

Key member companies of the Independent Philippine Petroleum Companies Association (IPPCA) are to introduce a next generation fuel, Diesel Premium Plus, in the Philippines.

The IPCCA made the announcement at a technology presentation held in Manila on March 18. The presentation was given by Oxonica, the U.K. based manufacturer of the proprietary additive package which is key to Diesel Premium Plus, and DMX Technology Corporation, the Philippine country distributor for Oxonica's revolutionary additive technology.

The exceptional performance of this cutting edge diesel fuel, is achieved by the addition of an advanced multifunctional diesel additive package, which contains Envirox™, a patented catalyst technology based on cerium oxide. The material has been re-engineered using Oxonica's nanotechnology expertise allowing it to be delivered as a fuel-borne catalyst, leading to a cleaner burn within the combustion chamber, resulting in improved fuel efficiency and lower emissions.

Envirox has been extensively tested in Europe and Asia and has yielded dramatic results. Stagecoach Group, a leading international transport operator, announced in December 2004 that it would roll out the additive Envirox™ across its entire UK bus fleet after a successful 12-month commercial evaluation.

Fernando Martinez, Chairman of the IPPCA, thanked Ronen Hazarika, Oxonica's regional director for Asia Pacific, for making the proprietary technology commercially available to the Philippine petroleum industry.

Martinez also thanked Cornelius Huizenga, the head of the Secretariat for the Clean Air Initiative for Asian Cities (CAI-Asia), for their efforts to encourage innovation in a bid to improve air quality in the region and also for his presentation on Asian fuel and emission standards.

Fernando Martinez, who is also the CEO of Eastern Petroleum Corp., stated *"Eastern Petroleum has conducted extensive evaluation and trials, and is now committed to a swift rollout of Diesel Premium Plus across our stations"*. He added, *"I'm delighted that Eastern Petroleum is the first downstream oil company in the world to adopt this revolutionary and commercially proven technology and also that the other key members of the IPPCA have decided to embrace the technology as well."*

Martinez said that Diesel Premium Plus is already being sold in key Eastern fuel stations in Metro Manila where Jeepney drivers, who are traditionally price conscious and reluctant to purchase more expensive fuel, are already switching from discounted regular diesel to diesel premium plus. Martinez enthused, *"The response from the Jeepney drivers has been astonishing. Not only are they reporting more power, smoother engines & reduced smoke belching, they are also seeing an immediate improvement in fuel efficiency, which is saving them a substantial amount of money. It is little wonder that more & more drivers are tanking up with Diesel Premium Plus each day."*

Petteri Makitalo, the CEO of DMX Technology Corporation said, *"The introduction of Oxonica's new diesel additive technology to the Philippines presents a great opportunity to local oil companies, industry, transport, and the environment."* Makitalo added, *"Diesel Premium Plus provides users with substantially more performance while dramatically reducing the consumption of diesel fuel and harmful emissions. This fuel has not only demonstrated extraordinary performance in older vehicles but also in new modern diesel vehicles."*

Ronen Hazarika of Oxonica stated that, *"This announcement ushers in a much needed, next-generation diesel destined to improve the economic position of the local transportation industry while improving the environment. I'm delighted to have concluded this agreement and will continue building on our excellent relationship with our Philippine partners. I look forward to the widescale availability of Diesel Premium Plus in the Philippines, which will be in the near future."*

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