



Advanced Nanotechnology Limited
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Australian Stock Exchange Limited
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COMPLETION OF SAMSUNG CORNING TRANSACTION

Advanced Nanotechnology Limited (**ANO**) confirms that on 24 January 2005 the buy-back of Samsung Corning's shareholding in Advanced Nano Technologies Pty Limited (**ANT**) was completed. ANT is now a wholly owned subsidiary of ANO.

The consideration for the buy-back was satisfied by the transfer of a 50% interest in certain intellectual property rights (as described in Section 11.4.4 of the Prospectus dated 10 January 2005) and payment of \$1,035,902 in cash to Samsung Corning.

ANT and Samsung Corning are parties to a co-ownership agreement governing decision making in relation to maintenance and protection of the intellectual property rights jointly owned.

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